




Fifth Annual

# International Research Conference on Securities Market

2024-25

On Harnessing Technology, Innovation and  
Regulations for Sustainable Growth

Sponsored by  SBI

13th-14th February 2025

## Conference Coordinators:

### SEBI

#### Ms. Deepthi LS

General Manager,  
SEBI

#### Dr. Deepali Dixit

Deputy General Manager,  
SEBI

### NISM

#### Dr. Rajesh Kumar

Professor, NISM  
✉ rajesh.kumar@nism.ac.in

#### Dr. Dhiraj Jain

Professor, NISM  
✉ dhiraj.jain@nism.ac.in

#### Dr. Jinesh Panchali

Professor, NISM  
✉ jinesh.panchali@nism.ac.in

#### Dr. Meraj Inamdar

Assistant Professor, NISM  
✉ meraj.inamdar@nism.ac.in

### SRC-LSE

#### Dr. Kevin R. James

Co-investigator,  
Systemic Risk Centre (SRC),  
LSE, United Kingdom  
✉ k.james1@lse.ac.uk

## Contact Details:

For any queries contact:

#### Ms. Yashvi Arora

Assistant Manager, NISM  
Email: yashvi.arora@nism.ac.in  
Call: +91-2192-668498

## National Institute of Securities Markets

### NISM Registered Office

5th Floor, NCL Cooperative Society,  
Plot No. C-6, E-Block, Bandra Kurla Complex,  
Bandra East, Mumbai, 400051  
Tel: +91-22-41738822

### NISM Campus

Plot No. IS-1 & 2,  
Patalganga Industrial Area,  
Mohopada, Tal Khalapur,  
Dist Raigad, Maharashtra-410222  
Tel: 02192-668300/01

### NISM Bhavan

Plot No. 82, Sector-17,  
Vashi, Navi Mumbai,  
Maharashtra-400703  
Tel: 022-66735100/5101  
Fax: 022-66735110



NISM\_Official



nism\_official



nismindia



NISMAcademy



NISM linkedin



NISM Official

# About The Conference

The Securities and Exchange Board of India (SEBI) and National Institute of Securities Markets (NISM) along with the Systemic Risk Centre (SRC) and Financial Markets Group (FMG) at the London School of Economics (LSE) are organizing the Fifth Annual International Research Conference on Securities Market 2024-25 on "Harnessing Technology, Innovation and Regulations for Sustainable Growth ". We invite academicians, researchers, policymakers, regulators and stakeholders to send original unpublished research papers. The conference is to be held in Mumbai at the NISM Campus, Patalganga on 13-14 February, 2025.

## Key Themes

Broad conference themes include the following:

1. Fintech and Indian Securities Market
2. Analysing role of Finfluencers: Need for Regulating
3. ESG, Climate Risk, Sustainability: Perspective for Indian Securities Market
4. Ideas for Capital Formation for India through the Indian Securities Market
5. Systemic Risks in Indian Securities Market: Assessment and Monitoring
6. Any Other Related Theme

**For detailed description of the themes please refer the "Themes" tab on the conference webpage.**



## Key Dates

### Dates for the Conference

February 13-14 , 2025

### Last date for Submission of Final Paper

December 23, 2024

### Announcement of Paper Acceptance

January 23, 2025

### Commencement of Registration

January 21, 2025

### Registration Ends by

February 03, 2025



## About National Institute of Securities Markets

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets.

For more details, please visit [www.nism.ac.in](http://www.nism.ac.in).

## Submission Guidelines

Academicians, researchers, policy makers, regulators, and other stakeholders are invited to submit:

- i) original, unpublished academic research papers;
- ii) Preferably with an empirical component; that uses Indian market and/or Global market data
- iii) And is on a topic related to the themes of the conference.

We will be considering only one paper per author.

For detailed paper submission guidelines please refer to the "Call for Papers" tab on the conference webpage.

## Submission Process

1. The paper itself should be stripped of any author or affiliation information to facilitate an anonymous review. Authors can submit their information on the submission platform. Papers must be submitted by the conference deadline of December 16, 2024, in order to be considered. Decision of Selection Committee on acceptance/ rejection of the paper will be final.
2. Papers not submitted as per the submission guidelines will not be accepted.
3. The papers should be strictly as per themes provided in the call for papers.



# Guidelines for Authors

## The guidelines for the paper submission are –

- There will be only one paper by one author/co-author.
- The paper should be unpublished and original.
- Empirical papers will be preferred.
- Papers shall not be longer than 10,000 words excluding bibliography and references.
- Papers shall be based on data sourced from authentic sources only. The source of data used/referred in the paper should be clearly mentioned.
- Papers needs to be submitted in pdf/word along with a maximum of 5 key words along with Journal of Economic Literature(JEL)codes.
- Submitted papers must be free from any plagiarized content. If plagiarism is detected, the paper will not proceed to the review process. All papers will be blind reviewed to ensure adequate standards and quality outcomes that contribute to policy making, market operations& innovation.
- The author's details including name, title, current position along with the name of the organisation, and contact details should not to be mentioned in the full paper.
- No changes will be allowed in the paper title, paper and authorship after submission.
- Footnotes can be used but end notes need to be avoided.
- Authors will be fully responsible for the accuracy of the data used in the manuscripts. Due reference needs to be given in the paper for the same.
- Bibliographical references need to be cited using the American Psychological Association (APA)style.

- All tables need to be numbered in Indo Arabic numerals and should always be cited in the text with consecutive numbers. Each table should contain a "Title of the Table". Footnotes of the table should be in subscript lowercase letters and needs to be placed below the table body. The table font should be 10, times new roman and it should be properly aligned. Table numbers and figures/charts numbers should ideally come above the tables and charts.
- Paper should be in Times New Roman Font with a font size of 12 and spacing of 1.5 between the lines.
- All figures need to be numbered and titled in chronological order. The figures should not be blurred.
- Paper layout should be One-column Portrait.
- Any violation of the rules given above will lead to rejection of the paper.



# Bibliographic References

## The guidelines for the paper submission are –

1. References should include (a) Author's surname, initials as it appears on the cited works, (b) Year of publication, (c) "Title of the paper", (d) Name of the Journal, (e) Volume number, (f) (Issue number), and (g) Page references.
2. References must appear at the end of the manuscript and not as footnotes on each page.
3. Each source cited in the paper must appear in the reference list; likewise, each entry in the reference list must be cited in the text portion of the paper.
4. Reference list entries should be alphabetized by the last name of the first author of each work.
5. Authors' names need to be inverted (last name first); give the last name and initials for all authors of a particular work for up to and including seven authors.
6. All major words in journal titles needs to be capitalize. When referring to books, chapters, articles, or webpages, capitalize only the first letter of the first word of a title and subtitle.
7. An example of bibliographic reference is given below-  
Sims, C. A., Stock, J. H., and Watson, M. (1990), Inference in Linear Time Series Models with Some Unit Roots, *Econometrica* 58, 113–144.

# Criteria for Selection of Papers and Awards

1. Only papers submitted by the deadline will be considered.
2. The papers must strictly adhere to the themes outlined in the call for papers.



3. More weightage will be given to the papers that offer suggestions for achieving and enhancing SEBI's broader objectives, namely protecting investors' interests in securities, promoting the development of the securities market, regulating it, and addressing related or incidental matters.



4. Decision of selection committee on acceptance/rejection of the paper will be final.
5. An amount of ₹10,000 will be awarded per selected paper to the author (to the first author only, if the paper is co-authored).
6. The awards for the three best papers will be announced during the conference valedictory session, as determined by the jury. The award amounts will be ₹45,000, ₹35,000 and ₹25,000. The jury reserves its right to not give awards at all or to restrict the number to less than three. The decision of Jury in this matter is final.
7. A Certificate of Participation will be provided to participants who attend the conference on both days. Soft Copy/ Hard Copy of Certificates will not be dispatched or sent to the participants if he/she fails to collect at the time of Valedictory Address.

# Registration Process

All interested participants including paper presenters will register through registration link. Registration Link for Participants will be provided on the date of opening of registration (January 21, 2025) under registration tab of the conference website.

## Timelines

Dates for the Conference	13-14 February, 2025
Last date for Submission of Final Paper	December 23, 2024
Announcement of Paper Acceptance	January 23, 2025
Commencement of Registration	January 21, 2025
Registration Ends by	February 03, 2025

## Fees for International Participants

Registration and Accommodation Fees (Up to 3 days)	\$100 (Inclusive of GST)
--	--------------------------

## Fees for Indian Participants

Registration Fees**	₹1,500 (Inclusive of GST)
---------------------	---------------------------

## Accommodation Charges

Per day Deluxe AC Room (Double Occupancy)	₹1,650 + Applicable GST
Per day Deluxe AC Room (Single Occupancy)	₹1,375 + Applicable GST

\*\*Cost of Food is included with Registration Charges.



# Call for Papers - Themes

## 1. Fintech and Indian Securities Market

- a) Robo Advisory - May include papers that study the impact of automated investment platform on asset allocation, portfolio management and investor behaviour across equity, mutual fund and commodity markets.
- b) Algo Trading and Strategies - Papers covering the impact of Algo Trading on market quality - liquidity and price discovery, risk management.
- c) Payment and Settlement Systems - Challenges, issues and role of fintech solutions in improving the payment and settlement systems for securities transactions across mutual funds, equity and commodity markets. Include the real-time settlement and cross-border transactions.
- d) Other areas dealing with fintech innovation, market integration, blockchain as applicable to equities, derivatives and securities market.

## 2. Analysing role of Finfluencers: Need for Regulating

- a) Assessing the impact of social media on market efficiency and asset prices, transmission of information & sentiments from social media to asset prices
- b) Impact of Finfluencers on Investment Choices
- c) Use of AI/ML in tracking unauthorized Finfluencers

## 3. ESG, Climate Risk, Sustainability: Perspective for Indian Securities Market

- a) Papers covering use of ESG factors in investment decisions and portfolio construction
- b) Climate Risk Assessment and Management - use of measures and tools to measure and manage climate risks within investment portfolios, considering physical risk and transition risk
- c) ESG Data Quality and Disclosures - critical study of BRSR disclosures and taxonomy related issues
- d) Green bond and sustainable debt instruments

## 4. Ideas for Capital Formation through the Indian Securities Market

- a) Innovative Financial Instruments and Market Diversification
- b) Regulatory Framework and Policy Initiatives
- c) Technological Advancements and Digital Transformation - Enhancing capital formation
- d) Role of Investor Engagement and Market Education in enhancing the role of Securities Market in Capital Formation

## 5. Systemic Risks in Indian Securities Market: Assessment and Monitoring

- a) Identification and Assessment of Systemic Risks
- b) Regulatory and Institutional Framework for Monitoring Systemic Risk
- c) Technological Innovations and Systemic Risk Management
- d) Market Infrastructure and Contingency Planning for Management of Systemic Risk

## 6. Any Other Related Theme

- a) Papers covering the latest innovations and events related to securities market worldwide, governance and disclosure related issues, and other contemporary topics with policy implications to the securities market

