

Annexure I – Pre-requisites and Examination Structure

Pre-requisites:

Valid Certification of NISM Series X-A: Investment Adviser (Level 1) Certification Examination **AND** NISM Series X-B: Investment Adviser (Level 2) Certification Examination.

Examination Structure:

The examination consists of 50 multiple choice questions of 1 mark each (i.e., for a total of 50 marks).

The examination duration will be 1 hour. Prior to appearing for this exam, the candidate must also go through the pre-recorded training material of around 3 hours duration on NISM portal.

The passing score for the examination is 50 percent (i.e., 25 marks).

There shall be NO negative marking.