

# NiSM

## NATIONAL INSTITUTE OF SECURITIES MARKETS

### NISM REGISTERED OFFICE

5th floor, NCL Cooperative Society,  
Plot No. C-6, E-Block, Bandra Kurla Complex,  
Bandra East, Mumbai, 400051

### NISM CAMPUS

Plot No. IS 1 & IS 2, Patalganga Industrial Area,  
Mohopada, District Raigad, Maharashtra - 410222

### NISM NAVI MUMBAI OFFICE

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**NiSM** NATIONAL INSTITUTE OF  
SECURITIES MARKETS  
(An Educational Initiative of SEBI)



**MAHARASHTRA NATIONAL LAW  
UNIVERSITY, MUMBAI**

(Established under the Maharashtra National Law  
University Act, 2014)



**LL.M.**  
(Investment and  
Securities Laws)

Fostering New Age Legal Professionals

  
**Internship**  
 2022





Inauguration of NISM's State-of-the-art Campus at Patalganga by **Shri Narendra Modi**, the hon'ble Prime Minister of India. on 24th December 2016.

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## Message from the Director



Dear Recruiters and Prospective Employers,

I am pleased to introduce National Institute of Securities Markets' (NISM) batch of the one-year full-time LL.M. Program (Investment and Securities Laws) 2021-2022. The LL.M. program (Investment and Securities Laws) was conceived jointly with Maharashtra National Law University ("MNLU"), Mumbai to create a separate cadre of legal professionals who would be equipped to deal with the several legal complexities of the securities markets. The program is jointly delivered by NISM and MNLU with each being an established institution of academic excellence and contributing the best in terms of knowledge as well as academic expertise towards the program. The course structure for the LL.M Program has been crafted keeping in mind that along with the regular lectures on the securities laws, students are also exposed to practical insights,

case studies, dynamics of ever evolving securities markets, various nuances of financial investments, corporate values, skills required for complex problem solving, drafting, court craft as well as professional traits that expected to form an inherent part of a legal professional. Therefore, the program is delivered by a mix of academicians, industry experts, practitioners and regulators. The methodology of imparting knowledge includes class room sessions, skill development workshops, role play, moot courts, training and field research. This LL.M. program aims to train and transform students into professionals, who possess a right blend of knowledge, technical skills, and ability to think out of the box and innovate and these students are also suitable to work with law firms which are engaged in advising on corporate restructuring, corporate transactions (such as mergers and acquisitions, project financing, banking and finance, corporate restructuring, private equity etc.), all matters of capital markets and securities law as well as in the field of litigation before various courts/ tribunals/ regulators /other authorities. I am sure that the students who complete their LL.M. from NISM under the aegis of MNLU will be an asset anywhere and in any kind of organisation including the financial market institutions. The students are groomed to work in legal and compliance departments of various financial organisations. I am confident that our LL.M. students hold the promise to be the torchbearers of your organizations and recommend them enthusiastically for your consideration.

Thanking you all.

**Dr. CKG Nair**  
Director, NISM

## Message from the Dean



Dear Recruiters and Prospective Employers,

The LLM program has been designed by NISM after assessing the gap in specialist program relating to investment management and securities markets. While the students are already well versed with basics of legal education, this program gives them in-depth knowledge about the legal framework governing Indian securities markets. The program is delivered collaboratively by NISM and MNLU; LLM certificate is also issued jointly.

Investment management and securities markets legal knowledge cannot be acquired just through class room learning; it requires wide exposure to real market practices, etc. NISM has ensured that the students are well exposed to the actual market by creating ample opportunities to learn from and interact with professionals

handling highest responsibilities in securities market, senior regulatory officers, lawyers practicing in securities laws and appearing before various tribunals viz., NCLT, DRT and SAT. The project work and assignments are carefully selected to help students understand a chosen subject in depth. NISM is confident that the students of LLM from NISM will be found eminently employable compared to their contemporaries from any other institutions. we request all prospective employers to consider these students for employment.

Thank You and Warm Regards,

**Dr. V.R. Narasimhan**  
Dean, NISM

## Board of Governors

### Chairman

**Mr. Ajay Tyagi**  
Chairman, SEBI

### Members

**Dr. CKG Nair**  
Director, NISM

**Mr. S. K. Mohanty**  
Whole Time Member, SEBI

**Mr. Girraj Prasad Garg**  
Executive Director, SEBI

**Mr. Ajit Balakrishnan**  
Chairman and CEO of Rediff.com and Former Chairman of the Board of Governors of IIM Calcutta

**Mr. A. Balasubramanian**  
Managing Director and Chief Executive Officer, Aditya Birla Sunlife AMC Ltd.

**Mr. Ashu Suyash**  
Former Managing Director and CEO, CRISIL

**Mr. Ishaat Hussain**  
Former Director, Tata Sons and Tata Steels

**Mr. Uday Chitale**  
Independent Director, ICICI Bank Ltd.

**Prof. H. Krishnamurthy**  
Chief Research Scientist (Retired), IISc

### Secretary to the Board

**Mr. Sunil Jayawant Kadam**  
Registrar, NISM

## Advisory Board

**Mr. Rafique Dada**  
Senior Advocate

**Mr. Arvind P. Datar**  
Senior Advocate

**Mr. P. K. Malhotra**  
Former Secretary, Ministry of Law and Justice  
Former officiating Presiding officer and  
Member Securities Appellate Tribunal

**Ms. G. Babita Rayudu**  
Executive Director, SEBI

**Mr. Sandeep Parekh**  
Former Executive Director, SEBI, Advocate

**Mr. Somasekhar Sundaresan**  
Advocate

**Mr. Ranganayakulu Jagarlamudi**  
Former Executive Director, SEBI, Advocate

**Mr. J. N. Gupta**  
Former Executive Director, SEBI  
Co - founder Stakeholders Empowerment Services

**Mr. Joby Mathew**  
Advocate

## Academic Team

**Dr. CKG Nair**  
Director, NISM

**Prof. (Dr.) Dilip Ukey**  
Vice - Chancellor, MNLU Mumbai

**Dr. V. R. Narasimhan**  
Dean, NISM

**Mr. Sunil Kadam**  
Registrar, NISM

**Prof. (Dr.) Anil G. Variath**  
Registrar (I/C), MNLU Mumbai

**Dr. Nitin Tike**  
GM, NISM (Certification, Test and CPE Administration,  
Controller of Examinations Unit)

**Prof. (Dr.) Rachana Baid**  
HOD (School for Securities Education), NISM

**Dr. Venkatachalam Shunmugam**  
HOD (Commodities Cell), NISM

**Dr. Jinesh Panchali**  
Professor, NISM

**Dr. Latha Chari**  
Associate Professor, NISM

**Dr. Rajesh Kumar**  
Program Director and Associate Professor, NISM

**Dr. Jatin Trivedi**  
Associate Professor, NISM

**Dr. Kiran Rai**  
Associate Professor, MNLU Mumbai

**Dr. Karuna Akshay Malviya**  
Director, Centre for Advanced Training in Taxation Laws and  
Coordinator, Centre for Women Law and Gender Justice, MNLU Mumbai

**Dr. Narsimhulu Siddula**  
Assistant Professor, NISM

**Dr. Ranjith Krishnan**  
Assistant Professor, NISM

**Dr. Pradiptarathi Panda**  
Assistant Professor, NISM

**Dr. Anand Raut**  
Assistant Professor of Law, MNLU Mumbai

**Mr. Anand Shrivastava**  
Assistant Professor of Law, MNLU Mumbai

**Dr. Hanish Kumar Sinha**  
Professor of Practice, NISM

**Mr. Mohd. Meraj Inamdar**  
Lecturer, NISM

## About NISM

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The National Institute of Securities Markets ("NISM") is a public trust established in 2006 by the Securities and Exchange Board of India ("SEBI"), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

The institute's six schools of excellence work in synergy towards creating professionalized securities markets. NISM sprawling 72-acre campus with a serene environment and state-of-the-art infrastructure at Patalganga (near Mumbai-Pune Expressway) was inaugurated by Shri Narendra Modi, incumbent Prime Minister of India, on 24 December 2016. This picturesque campus offers full-time residential academic programmes for postgraduate students, short-term training programmes and faculty development programmes for market participants.

NISM has embarked on a fast-track expansion of its activities, both domestically and internationally, which will position the institute as a leading global player in knowledge dissemination and skills enhancement in the financial markets domain.

### The Six Schools of Excellence:

The campus boasts of state-of-the-art design, finance library, IT infrastructure, well-equipped classrooms, seminar hall, conference hall, etc. It also has an amphitheater, ultra-modern auditorium and multipurpose hall, recreation facilities for various activities. The entire campus is Wi-Fi enabled.

**School for Securities Education (SSE):** The SSE provides full-time and weekend academic programmes in securities markets as a part of NISM's objective of professionalizing the securities domain. These include Post-Graduate Diploma in Management (Securities Markets), Post-Graduate Certificate in Securities Markets ("PGCSM"), LL.M. in Investment and Securities Law and Post-Graduate Certificate in Management (Data Science in Financial Markets).

**School for Certification of Intermediaries (SCI):** The SCI develops and conducts certification examinations for market professionals, aspiring students, and investors. These include exams for Pension Fund Regulatory and Development Authority (PFRDA) & Insolvency and Bankruptcy Board of India (IBBI). The school also offers Customized Joint Certification Programs in Securities Markets for under graduate & post-graduate students.

**School for Regulatory Studies and Supervision ("SRSS"):** The SRSS is engaged in developing excellence in regulatory practices among regulators and market participants through training, workshops, etc. It conducts capacity-building and advanced training programs focusing on policy creation and implementation for securities market regulators. SRSS also delivers customized training programs to suit specific requirements.

**School for Investor Education & Financial Literacy (SIEF):** The SIEFL is engaged in propagating the importance of financial literacy among school students through its POCKET MONEY program. It also focuses on Securities Market & Mutual Fund awareness through its trainings and workshops.

**School for Corporate Governance (SCG):** The SCG conducts various programmes aimed at refining Corporate Governance through effective implementation and quality processes.

**School for Securities Information and Research (SSIR):** The SSIR focusses on building an environment conducive to premium-quality research that contributes to the form and structure of financial markets, helps product innovations, evaluates and enhances risk management methods and policy research aimed at making the markets safe for investors. The school conducts capital market conferences, symposiums, and workshops on R, Python, etc.

## About the Program

### LL.M. (Investment and Securities Laws)

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The LL.M. program in Investments and Securities Laws is an advanced program of legal study that is customized to the needs of the individual student and working legal professionals. Having committed to providing the highest quality of education in the field of securities markets, NISM has entered into a collaboration with India's premier Law University, Maharashtra National Law University, Mumbai ("MNLU") for offering this LL.M. in Investment and Securities Laws. This specialized LL.M. program, designed primarily for the law students intending to work in the financial markets, offers full-time, intensive academic training in the legal regulation of securities and investments in India. In line with NISM's mission for academic excellence, the course offers a depth of background in a broad array of topics arising out of corporate law and securities regulation including the regulation of issuance of securities, secondary trading of securities, market regulation, enforcement issues, corporate finance, investment by a person resident outside India, investment advisers, derivatives, regulation of banking and financial institutions, competition law and insolvency laws. This course offers an introduction to the three most important securities laws: The Securities Contract Regulation Act of 1956, Securities Exchange Board of India Act of 1992 and the Depository Act of 1996. The LL.M. in Investment and Securities Laws also explores the scope of more than 36 regulations framed by SEBI and its impact on structured growth of securities markets in India. The course also focuses on learning the tools in the deals and documents related to the securities market transactions, which would be helping in understanding the nature of disputes that arise in a financial market. The students undergo most classes with a joint team of expert faculties from NISM and MNLU. The course will also engage some of the nation's leading advocates in the field of corporate law and securities laws, as well as officers from regulators, whose work is oriented more toward practice and the profession as a visiting faculty. The course also offers practical smart lab training to the students to make them aware of the various processes and use of the technology in the securities markets.

Dedicated to enhancing an interdisciplinary legal and securities market education for the academic community, as well as for experienced legal and business practitioners related to financial markets, the LL.M. in Investment and Securities Laws provides a scope to the sharpening of skills and learning the tools to be an effective business lawyer.



# Programme Architecture

## Trimester - 1 (August - November)

Paper	Paper Title	Credits	Marks
General paper - 1	Research Methods	3	100
General paper - 2	Law and Justice in a Globalized World	3	100
General paper - 3	Comparative Public Law and Governance	3	100
General paper - 4	An Overview of Securities Markets (Foundational topics along with Smart Lab)	2	100

## Trimester - 2 (November - February)

Paper	Paper Title	Credits	Marks
Special - 1	Company Law (Advance concepts related to Legal setting of Corporate Finance, Management and Governance)	2	100
Special - 2	Securities Regulations -1	2	100
Special - 3	Competition Law and Policy	2	100

## Trimester - 3 (March - July)

Paper	Paper Title	Credits	Marks
Special - 4	Banking and Insurance	2	100
Special - 5	Investment Laws (Covering Securities Regulations-2) and Laws related to Foreign investment (FEMA Act, 1999, Joint venture, Foreign collaboration and others)	2	100
Special - 6	Law of Insolvency and Bankruptcy	2	100

## (Dissertation and internship/ field research/ project) (July - August)

Paper	Paper Title	Credits	Marks
Special - 7	Dissertation	5	200
Special - 8	Professional Certifications (Four Certifications)*	2	100
<b>Total number of credits</b>		<b>30</b>	<b>1300</b>

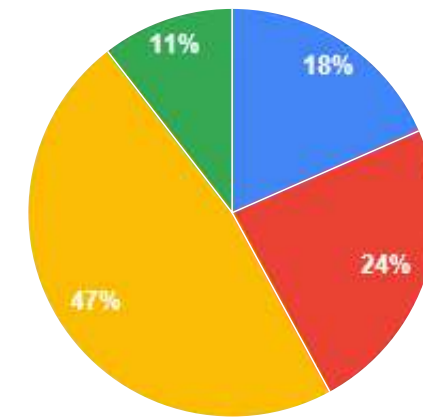
\* All LL.M. students have cleared following NISM Certifications:

1. NISM-Series-VII: Securities Operations and Risk Management Certification Examination (During 1st trimester)
2. NISM-Series-VI: Depository Operations Certification Examination (During 1st trimester)
3. NISM-Series-V-B: Mutual Fund Foundation Certification Examination (During 2nd trimester)
4. NISM-Series-VIII: Equity Derivatives Certification Examination (During 2nd trimester)

## Knowledge Series

Sr.	Topic	Faculty	Organisation & Designation
1	Role of legal professionals in the Securities Markets	Mr. Anil Choudhary	Partner, FINSEC Law Advisers
2	Orientation lecture on Managing Change	Mr. Vinu Reghunath	Advocate
3	Working of Stock Exchanges	Mr. Vitthal More	Sr. Vice President, NSE
4	Working of Commodity Exchanges	Ms. Seema Nayak	Chief Compliance Officer, NCDEX
5	Role of Depositories in Securities markets	Ms. Nayana Ovalekar	Chief Operating Officer, CDSL
6	Issuance of equity and debt Securities	Mr. Suresh Viswanathan	Advocate
7	Working of clearing corporation	Mr. R. Natarajan	NSCCL
8	Role of Merchant Banker	Mr. B Renganathan	Executive Vice President, Edelweiss Financial Services Ltd.
9	Securities Operations and Risk Management (SORM)	Mr. Kartikeyan Ramanathan	Independent Consultant
10	How are NBFCs different from other Financial services companies? Role of legal professional in NBFC	Ms. Jyoti Tandon	Consultant, NBFC
11	Role and scope for Legal professionals in the securities markets /Role of Stock Brokers in capital markets	Mr. Ravindramohan	Head, Legal & Compliance at NSCCL
12	Advocacy Skills, Drafting Documents and Crafting Opinions	Mr. Sharad Abhyankar	Partner, Khaitan & Co
13	Communication and Presentation strategies for an Advocate	Mr. Yogesh Chande	Partner, Shardul Amarchand Mangaldas & Co.
14	Understanding and adapting to the corporate decorum	Ms. Charu Sabnavis	Founder Director, Delta Learning
15	Communication skills and hearing strategies before a Court and Tribunal	Mr. Somasekhar Sundaresan	Advocate
16	Critical thinking, Professional writing, networking and negotiation skills	Mr. Nitin Potdar	Sr. Partner, J Sagar & Associates
17	Conflict management, Initiatives, time management, counselling and problem solving	Ms. Shruti Rajan	Partner, Trilegal
18	Etiquettes, email, dressing, dealing with clients and peers, relationship building	Mr. Anil Choudhary	Partner, FINSEC Law Advisors
19	Professional interactions, ethics, Team working, attitude and emotional intelligence	Dr. Manoj Kumar	Founder Senior Partner, Hammurabi & Solomon
20	Communication with client and note preparation: Do and Don'ts	Mr. Piyush Mishra	Partner, AZB & Partners
21	SEBI ICDR Regulations 2019, SEBI LODR	Mr. A Sekar	Company Secretary

## Batch at a Glance (2021-2022)



### Work Experience

- Fresher
- 1-12 Months
- 13-24 Months
- More than 24 Months





## Student's Profile



**Name:** Abhilasha Deshmukh  
**Qualification:** B.Tech, LL. B, 2017  
**University:** MJP University



**Name:** Aniket Ranjan  
**Qualification:** B.A. LL. B (Hons.), 2021  
**University:** Central University of South Bihar



**Name:** Bighnesh Mahapatra  
**Qualification:** BBA, LL. B (Hons.), 2021  
**University:** University of Petroleum and Energy Studies



**Name:** Fionna Samji  
**Qualification:** BLS, LL. B, 2020  
**University:** KES Shri. Jatantilal H. Patel Law College



**Name:** Aditya Kumar  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** Kurukshetra University



**Name:** Anjali Awasthi  
**Qualification:** B.A., LL. B (Hons.), 2018  
**University:** Rajiv Gandhi National University of Law



**Name:** Chaitanya Pant  
**Qualification:** B.A., LL. B (Hons.), 2020  
**University:** Amity Law School



**Name:** Hima Sajiv  
**Qualification:** B.Com, LL. B, 2021  
**University:** Karnataka State Law University



**Name:** Amit Kumar  
**Qualification:** B.Sc., LL. B, 2020  
**University:** Central University of South Bihar



**Name:** Ardhendu Sekhar Nanda  
**Qualification:** BBA, LL. B (Hons.), 2021  
**University:** KIIT University



**Name:** Deepank Anand  
**Qualification:** BBA, LL. B, 2020  
**University:** Vivekananda Institute of Professional Studies



**Name:** Khushi Verma  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** Kurukshetra University



**Name:** Anant Bajpai  
**Qualification:** BBA, LL. B, 2021  
**University:** Guru Gobind Singh Indraprastha University



**Name:** Avishek Pathak  
**Qualification:** B.A., LL. B (Hons.), 2020  
**University:** Hidayatullah National Law University



**Name:** Deeptanshu Chandra  
**Qualification:** B.A., LL. B (Hons.), 2019  
**University:** Guru Gobind Singh Indraprastha University



**Name:** Krishna Kishor Pardeshi  
**Qualification:** B.Com, LL. B, 2020  
**University:** University of Mumbai

## Student's Profile



**Name:** Krishnakant Deshmukh  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** DES Shri Navalmal Firodiya Law College



**Name:** Naman Choubey  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** Jiwaji University



**Name:** Rachit Munjal  
**Qualification:** BBA, LL. B, 2020  
**University:** UPES



**Name:** Sachin Raj  
**Qualification:** B.A., LL. B (Hons.), 2019  
**University:** Christ University



**Name:** Kumar Gourav  
**Qualification:** BBA, LL. B (Hons.), 2021  
**University:** Vivekananda institute of Professional Studies



**Name:** Nipun Gautam  
**Qualification:** B.A., LL. B (Hons.), 2017  
**University:** Hidayatullah National Law University



**Name:** Riya Jacob  
**Qualification:** BBA, LL. B (Hons.), 2019  
**University:** School of Legal Studies, CUSAT



**Name:** Sahyaja M S  
**Qualification:** B.A., LL. B, 2021  
**University:** Army Institute of Law



**Name:** Manish kumar Singh  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** Central University of South Bihar



**Name:** Nipun Gupta  
**Qualification:** BBA, LL. B (Hons.), 2020  
**University:** University of Petroleum and Energy Studies, School of Law



**Name:** Riya Kottam  
**Qualification:** B.Com, LL. B, 2021  
**University:** School of Legal Studies, CUSAT



**Name:** Sanath Jo  
**Qualification:** B.Com, LL. B, 2021  
**University:** School of Legal Studies, CUSAT



**Name:** Mrigank Vashishtha  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** Uttaranchal University



**Name:** Poorvi S Ganagi  
**Qualification:** BBA, LL. B (Hons.), 2019  
**University:** Karnataka State Law University's Law School



**Name:** Rohith M. Subramoniam  
**Qualification:** BBA, LL. B, 2020  
**University:** Symbiosis International (Deemed) University



**Name:** Safal Tom  
**Qualification:** B.Com, LL. B (Hons.), 2021  
**University:** School of Legal Studies Cochin University

## Student's Profile



**Name:** Sanjuktha D  
**Qualification:** B.A., LL. B, 2019  
**University:** Sastra University



**Name:** Shreevidya Nargolkar  
**Qualification:** BLS, LL. B, 2021  
**University:** Adv. Balasaheb Apte  
College of Law



**Name:** Tanvi Ginodia  
**Qualification:** BBA, LL. B (Hons.), 2020  
**University:** University of Petroleum  
and Energy Studies



**Name:** Torsha Saha  
**Qualification:** B.A., LL. B (Hons.), 2021  
**University:** KIIT University



**Name:** Sarthak Singhdeo  
**Qualification:** B.A., LL. B (Hons.), 2018  
**University:** KIIT University



**Name:** Shivam Pandey  
**Qualification:** BBA, LL. B (Hons.), 2021  
**University:** University of Petroleum  
and Energy Studies



**Name:** Tanya Gupta  
**Qualification:** BBA, LL. B (Hons.), 2019  
**University:** University of Mumbai



**Name:** Trisha Shreyasi  
**Qualification:** B.A., LL. B, 2021  
**University:** KIIT University



**Name:** Saurabh Batra  
**Qualification:** BBA, LL. B (Hons.), 2018  
**University:** Symbiosis Law School



**Name:** Sukant Goel  
**Qualification:** CS, LL. B, 2021  
**University:** New Law College



**Name:** Sudyumna Nargolkar  
**Qualification:** B.Com, LL. B, 2020  
**University:** ILS



**Name:** Srinath Nair  
**Qualification:** B.LS, LL. B, 2019  
**University:** University of Mumbai



**Name:** Saurabh Vinit Gaikwad  
**Qualification:** CS, LL. B, 2019  
**University:** G.J Advani College



**Name:** Suyush Bhandari  
**Qualification:** BBA, LL. B, 2019  
**University:** University of Petroleum  
and Energy Studies

## Our Past Recruiters

ORGANIZATIONS		LAW FIRMS	
			
			
			
			& many more...
			
			

## Placement Office

### Placement Committee

**Mr. Sahil Malik**  
+91-9152003351  
General Manager-Marketing &  
Communications Department and  
Placement Assistance Cell

**Ms. Shubhangi Chaturvedi**  
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Placement Coordinator, NISM

**Ms. Nafisa Rawoot**  
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Placement Coordinator, NISM

### Faculty Members

**Dr. Rajesh Kumar**  
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Associate professor and  
Program Director (LL.M. Program), NISM

**Dr. Ranjith Krishnan**  
+91-9930186009  
Assistant Professor, Head - Academic Programme  
Unit (APU) and Industry Liaison Officer, NISM

### Student Placement Committee

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**Mrigank Vashishtha**  
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**Deepank Anand**  
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**Poorvi Ganagi**  
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